

FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2019

THE FIGURES HAVE NOT BEEN AUDITED

	Note	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTERS	CUMULATIVE QUARTERS
		UNAUDITED CURRENT QUARTER ENDED	UNAUDITED COMPARATIVE QUARTER ENDED	UNAUDITED CUMULATIVE YEAR TO DATE	UNAUDITED CUMULATIVE PRECEDING YEAR TO DATE
		30/09/2019	30/09/2018	30/09/2019	30/09/2018
		RM	RM	RM	RM
CONTINUING OPERATIONS					
REVENUE	A9	9,874,086	6,039,337	29,128,865	19,817,712
COST OF SALES		<u>(4,886,600)</u>	<u>(2,875,119)</u>	<u>(14,092,801)</u>	<u>(8,612,932)</u>
GROSS PROFIT		4,987,486	3,164,218	15,036,064	11,204,780
OTHER INCOME		887,072	726,755	2,336,039	3,210,541
OPERATING EXPENSES		<u>(5,492,694)</u>	<u>(5,505,877)</u>	<u>(13,978,509)</u>	<u>(15,215,585)</u>
PROFIT/(LOSS) FROM OPERATIONS		381,864	(1,614,904)	3,393,594	(800,264)
INTEREST INCOME		12,056	28,384	40,268	206,737
INTEREST EXPENSES		(16,437)	(16,431)	(50,018)	(48,515)
SHARE OF PROFIT/(LOSS) ON INVESTMENT IN JOINT VENTURE		118,355	-	(232,336)	-
PROFIT/(LOSS) BEFORE TAX		495,838	(1,602,951)	3,151,508	(642,042)
INCOME TAX EXPENSE	B6	<u>(614,480)</u>	<u>(150,100)</u>	<u>(1,895,480)</u>	<u>(873,029)</u>
PROFIT/(LOSS) FOR THE PERIOD		<u>(118,642)</u>	<u>(1,753,051)</u>	<u>1,256,028</u>	<u>(1,515,071)</u>
OTHER COMPREHENSIVE INCOME		-	-	-	-
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD		<u><u>(118,642)</u></u>	<u><u>(1,753,051)</u></u>	<u><u>1,256,028</u></u>	<u><u>(1,515,071)</u></u>
PROFIT/(LOSS) FOR THE PERIOD ATTRIBUTABLE TO:					
OWNERS OF THE COMPANY		(69,791)	(1,208,842)	1,225,214	(1,149,110)
NON-CONTROLLING INTEREST		<u>(48,851)</u>	<u>(544,209)</u>	<u>30,814</u>	<u>(365,961)</u>
		<u><u>(118,642)</u></u>	<u><u>(1,753,051)</u></u>	<u><u>1,256,028</u></u>	<u><u>(1,515,071)</u></u>
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD ATTRIBUTABLE TO:					
OWNERS OF THE COMPANY		(69,791)	(1,208,842)	1,225,214	(1,149,110)
NON-CONTROLLING INTEREST		<u>(48,851)</u>	<u>(544,209)</u>	<u>30,814</u>	<u>(365,961)</u>
		<u><u>(118,642)</u></u>	<u><u>(1,753,051)</u></u>	<u><u>1,256,028</u></u>	<u><u>(1,515,071)</u></u>
Weighted average no shares		2,043,117,703	2,041,533,638	2,042,461,553	1,940,670,867
Basic EPS (sen)		(0.003)	(0.06)	0.06	(0.06)
Weighted average no shares		2,044,246,162	2,043,690,348	2,043,501,351	1,942,944,378
Diluted EPS (sen)		(0.003)	(0.06)	0.06	(0.06)

NOTE:

1. The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for financial year ended 31 December 2018 and the accompanying explanatory notes to this Interim Financial Statements.

FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)
 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
 AS AT 30 SEPTEMBER 2019

THE FIGURES HAVE NOT BEEN AUDITED

	UNAUDITED AS AT 30/09/2019	AUDITED AS AT 31/12/2018
	RM	RM
ASSETS		
Non-Current Assets		
Prepaid lease payments	13,554,061	6,638,049
Property, plant and equipment	16,378,502	14,567,644
Goodwill	88,129	88,129
Investment in joint venture	205,411	437,747
	<u>30,226,103</u>	<u>21,731,569</u>
Current Assets		
Inventories	17,004,131	14,987,111
Trade receivables	3,875,510	4,451,714
Other receivables, deposits and prepayments	6,051,261	8,607,325
Amount owing by joint venture	2,222,190	2,658,900
Short-term investments	17,851	17,410
Current tax assets	1,914,979	474,280
Deposits with licenced banks	1,931,587	1,892,270
Cash and bank balances	4,396,575	3,634,256
	<u>37,414,084</u>	<u>36,723,266</u>
TOTAL ASSETS	<u><u>67,640,187</u></u>	<u><u>58,454,835</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	86,916,860	86,815,822
Warrant reserve	14,200	31,773
Foreign currency translation reserves	(13,312)	(13,312)
Accumulated losses	(44,492,633)	(45,717,847)
	<u>42,425,115</u>	<u>41,116,436</u>
Non-controlling interest	1,179,075	1,148,261
Total Equity	<u>43,604,190</u>	<u>42,264,697</u>
Liabilities		
Non-Current Liabilities		
Finance lease liabilities	86,553	37,427
Deferred tax liabilities	44,824	44,824
Current Liabilities		
Trade payables	6,654,163	5,911,046
Other payables and accruals	14,256,257	8,947,431
Bank overdrafts	1,204,582	1,205,044
Finance lease liabilities	56,982	44,366
Current tax liabilities	1,732,636	-
	<u>23,904,620</u>	<u>16,107,887</u>
Total Liabilities	<u>24,035,997</u>	<u>16,190,138</u>
TOTAL EQUITY AND LIABILITIES	<u><u>67,640,187</u></u>	<u><u>58,454,835</u></u>
Number of ordinary shares	2,043,461,708	2,041,792,408
Net assets per share attributable to ordinary equity holders of the Company (sen)	2.08	2.01

NOTES:

1. The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for financial year ended 31 December 2018 and the accompanying explanatory notes to this Interim Financial Statements.

2. Net assets per share is derived based on Focus Dynamics Group Berhad's consolidated net assets of RM42,425,115 (FYE 31/12/18-RM41,116,436) over the issued number of ordinary shares of 2,043,461,708 (FYE 31/12/18 - 2,041,792,408)

FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2019

THE FIGURES HAVE NOT BEEN AUDITED

	←-----Atributable to Owners of the Company-----→					Distributable			
	Share Capital	Share Premium	Warrant Reserve	ESOS Reserve	Foreign currency translation Reserve	Retained Profits/ (Accumulated Losses)	Total	Non-Controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM
Balance at 1 January 2018	39,102,905	28,657,465	-	4,458,112	(13,312)	(41,758,860)	30,446,310	1,025,180	31,471,490
Previously reported	99,367	(2,966,427)	4,603,985	(1,742,417)	-	(744,333)	(749,825)	19,734	(730,091)
Prior year adjustments									
As stated	39,202,272	25,691,038	4,603,985	2,715,695	(13,312)	(42,503,193)	29,696,485	1,044,914	30,741,399
Change in accounting policies	-	-	-	-	-	(92,462)	(92,462)	-	-
Total comprehensive loss for the period	-	-	-	-	-	(1,149,110)	(1,149,110)	(365,961)	(1,515,071)
Transactions with owners									
Warrants exercised	16,008,872	-	(4,572,212)	-	-	-	11,436,660	-	11,436,660
Employees' share options exercised	5,913,640	-	-	(2,715,695)	-	-	3,197,945	-	3,197,945
Transfer to share capital pursuant to Companies Act 2016	25,691,038	(25,691,038)	-	-	-	-	-	-	-
Total transactions with owners	47,613,550	(25,691,038)	(4,572,212)	(2,715,695)	-	-	14,634,605	-	14,634,605
Balance at 30 September 2018	86,815,822	-	31,773	-	(13,312)	(43,744,765)	43,089,518	678,953	43,860,933
Balance at 1 January 2019	86,815,822	-	31,773	-	(13,312)	(45,717,847)	41,116,436	1,148,261	42,264,697
Issue of shares	101,038	-	(17,573)	-	-	-	83,465	-	83,465
Exercise of ESOS options	-	-	-	-	-	-	-	-	-
Total comprehensive profit/ (loss) for the period	-	-	-	-	-	1,225,214	1,225,214	30,814	1,256,028
Balance at 30 September 2019	86,916,860	-	14,200	-	(13,312)	(44,492,633)	42,425,115	1,179,075	43,604,190

NOTE:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes to this Interim Financial Statements.

FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2019

	CUMULATIVE QUARTERS	
	UNAUDITED CURRENT QUARTER ENDED	UNAUDITED COMPARATIVE QUARTER ENDED
	30/09/2019 RM	30/09/2018 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	35,975,597	6,826,455
Cash payments to suppliers and employees	(21,167,082)	(18,510,665)
Cash used in operations	<u>14,808,515</u>	<u>(11,684,210)</u>
Interest received	40,268	206,737
Interest paid	(44,626)	(44,806)
Income taxes paid	(1,783,668)	(678,936)
Income taxes refund	180,125	10,000
Net cash used in operating activities	<u>13,200,614</u>	<u>(12,191,215)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment ("PPE")	(5,621,878)	(6,681,480)
Prepaid lease payments	(6,916,012)	-
Net cash used in investing activities	<u>(12,537,890)</u>	<u>(6,681,480)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	83,465	14,621,665
Finance lease obtained	102,000	-
Payment of finance lease interest	(5,392)	(3,709)
Repayments of finance lease liabilities	(40,258)	(28,635)
Net cash (used in)/generated from financing activities	<u>139,815</u>	<u>14,589,321</u>
Net decrease in cash and cash equivalent	802,539	(4,283,374)
Cash and cash equivalent at beginning of period	4,338,892	9,181,616
Cash and cash equivalent at end of period	<u>5,141,431</u>	<u>4,898,242</u>
Cash and cash equivalent comprise:		
Cash in hand and at banks	4,396,575	3,169,235
Short term deposits	17,851	17,257
Deposits with licensed banks	1,931,587	2,916,681
Bank overdraft	(1,204,582)	(1,204,931)
	<u>5,141,431</u>	<u>4,898,242</u>

NOTES:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes to this Interim Financial Statements.